

# Annual Urban Renewal Report, Fiscal Year 2015 - 2016

## Levy Authority Summary

Local Government Name: EARLHAM  
Local Government Number: 61G577

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
EARLHAM URBAN RENEWAL	61005	3

**TIF Debt Outstanding:** 459,024

TIF Sp. Rev. Fund Cash Balance as of 07-01-2015:	-3,245	0	Amount of 07-01-2015 Cash Balance Restricted for LMI
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TIF Revenue:	139,153
TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
<b>Total Revenue:</b>	<b>139,153</b>

Rebate Expenditures:	0
Non-Rebate Expenditures:	135,908
Returned to County Treasurer:	0
<b>Total Expenditures:</b>	<b>135,908</b>

TIF Sp. Rev. Fund Cash Balance as of 06-30-2016:	0	0	Amount of 06-30-2016 Cash Balance Restricted for LMI
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**Year-End Outstanding TIF  
Obligations, Net of TIF Special  
Revenue Fund Balance:** 323,116

## Urban Renewal Area Data Collection

Local Government Name: EARLHAM (61G577)  
 Urban Renewal Area: EARLHAM URBAN RENEWAL  
 UR Area Number: 61005  
 UR Area Creation Date: 09/1995

To enable local property owners and the City to take advantage of legislation signed by the Governor of Iowa on May 10, 1979. Providing the City of Earlham the opportunity to influence its growth by stimulating investment from the private sector.

UR Area Purpose:

## Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
EARLHAM CITY/EARLHAM SCH/TIF INCR	61076	61077	0
EARLHAM CITY AG/EARLHAM SCH/TIF INCR	61078	61079	0
EARLHAM CITY/EARLHAM SCH/DOWNTOWN SIDEWALK TIF INCREM	61169	61170	4,170,546

## Urban Renewal Area Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	7,182,000	4,759,900	1,223,900	0	-3,704	13,162,096	0	13,162,096
Taxable	0	4,002,779	4,283,910	1,101,510	0	-3,704	9,384,495	0	9,384,495
Homestead Credits									43

**TIF Sp. Rev. Fund Cash Balance as of 07-01-2015:** -3,245      0      **Amount of 07-01-2015 Cash Balance Restricted for LMI**

TIF Revenue: 139,153  
 TIF Sp. Revenue Fund Interest: 0  
 Property Tax Replacement Claims: 0  
 Asset Sales & Loan Repayments: 0  
**Total Revenue: 139,153**

Rebate Expenditures: 0  
 Non-Rebate Expenditures: 135,908  
 Returned to County Treasurer: 0  
**Total Expenditures: 135,908**

**TIF Sp. Rev. Fund Cash Balance as of 06-30-2016:** 0      0      **Amount of 06-30-2016 Cash Balance Restricted for LMI**

## Projects For EARLHAM URBAN RENEWAL

### Downtown sidewalk, curb & gutter replacement

Description:	Replace sidewalks, curb & gutter in the business district
Classification:	Commercial - retail
Physically Complete:	Yes
Payments Complete:	No

## Debts/Obligations For EARLHAM URBAN RENEWAL

### Downtown sidewalk

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	445,451
Interest:	13,573
Total:	459,024
Annual Appropriation?:	Yes
Date Incurred:	07/16/2014
FY of Last Payment:	2019

## Non-Rebates For EARLHAM URBAN RENEWAL

TIF Expenditure Amount:	135,908
Tied To Debt:	Downtown sidewalk
Tied To Project:	Downtown sidewalk, curb & gutter replacement

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### TIF Taxing District Data Collection

Local Government Name: EARLHAM (61G577)  
 Urban Renewal Area: EARLHAM URBAN RENEWAL (61005)  
 TIF Taxing District Name: EARLHAM CITY/EARLHAM SCH/TIF INCR  
 TIF Taxing District Inc. Number: 61077  
 TIF Taxing District Base Year: 0  
 FY TIF Revenue First Received: 1999  
 Subject to a Statutory end date? Yes  
 Fiscal year this TIF Taxing District  
 statutorily ends: 2019

UR Designation	
Slum	No
Blighted	No
Economic Development	03/2001

#### TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	6,120,720	0	0	0	0

FY 2016 TIF Revenue Received: 0

### TIF Taxing District Data Collection

Local Government Name: EARLHAM (61G577)  
 Urban Renewal Area: EARLHAM URBAN RENEWAL (61005)  
 TIF Taxing District Name: EARLHAM CITY AG/EARLHAM SCH/TIF INCR  
 TIF Taxing District Inc. Number: 61079  
 TIF Taxing District Base Year: 0  
 FY TIF Revenue First Received: 1995  
 Subject to a Statutory end date? Yes  
 Fiscal year this TIF Taxing District  
 statutorily ends: 2019

UR Designation	
Slum	No
Blighted	No
Economic Development	09/1995

#### TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	3,100	0	0	0	0

FY 2016 TIF Revenue Received: 0

## TIF Taxing District Data Collection

Local Government Name: EARLHAM (61G577)  
 Urban Renewal Area: EARLHAM URBAN RENEWAL (61005)  
 TIF Taxing District Name: EARLHAM CITY/EARLHAM SCH/DOWNTOWN SIDEWALK TIF INCREM  
 TIF Taxing District Inc. Number: 61170  
 TIF Taxing District Base Year: 0  
 FY TIF Revenue First Received: 2014  
 Subject to a Statutory end date? Yes  
 Fiscal year this TIF Taxing District  
 statutorily ends: 2033

UR Designation	
Slum	No
Blighted	No
Economic Development	11/2013

## TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	7,182,000	4,759,900	1,223,900	0	-3,704	13,162,096	0	13,162,096
Taxable	0	4,002,779	4,283,910	1,101,510	0	-3,704	9,384,495	0	9,384,495
Homestead Credits									43

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	6,120,720	7,045,080	4,170,546	2,874,534	98,409

FY 2016 TIF Revenue Received: 139,153